(e) This is purely an operational matter, the responsibility of which has been given to the respective sponsor banks in terms of the above stated letter.

Acceptance of foreign aid for Tsunami victims

4211. DR. AKHILESH DAS: Will the Minister of FINANCE be pleased to state:

(a) whether he on Pravasi Bharatiya Diwas celebration explained Government's policy about acceptance of foreign aid for rehabilitation of tsunami victims in the context of India's refusal to foreign aid after the Tsunami disaster;

(b) if so, in what terms; and

(c) whether he clarified that India would be open to accessing multilateral funding for long-term rehabilitation working; if so, what has been the response of Pravasi Bharatiya representatives and foreign investors thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir.

(b) and (c) For rehabilitation, India will be open to accessing international financing including from multilateral aid agencies. Response of the participants was positive.

Status paper on FDI

4212. SHRI MANOJ BHATTACHARYA: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to bring out a status paper with regard to Foreign Direct Investment in the country;

(b) if so, the details thereof;

(c) by when the status paper is likely to come out; and

(d) whether Government have recently permitted increase in FDI in any section and if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) and (c) Do not arise.